



Course Title: The Economic Integration of the European Union

Instructor: Anya Nikoulina

Course Objectives:

The course provides a comprehensive examination of the processes of European economic integration and a critical analysis of EU policies in their broader political-economic context.

It focuses on the external dimension of Europe in the global economy, the integration processes of the EU, including the Single Market, Economic and Monetary Union or the Common Agricultural Policy, and its impact on global economics, ranging from the World Trade Organization to EU enlargement and the Third World. The course aims to develop students understanding of the European Economy and the processes of integration and enlargement; as well as impact of various policies on the EU life & trade.

Course Learning Outcomes:

By the end of this course students should:

- Be familiar with the integration process of the EU
- Understand the rationale for the industrial, agricultural, economic policies of the EU
- Understand the role of the economic monetary union
- Be able to analyse and critically assess economic developments within the European Union
- Understand and be able to critically assess the impact and the role of the EU on the world economy

Required Text:

McDonald F., Dearden S., European Economic Integration. 4 ed. FT Prentice Hall. 2004

Further Reading will include:

- CAMERON, C. (2004) The future of Europe Integration and enlargement. 1st edition. Routledge.
- DINAN, D. (2005) Ever closer Union: an introduction to European integration. 1st edition. Palgrave Macmillan.
- NELSEN, B. F. AND STUBB, A. (2003) The European Union:

Due to the evolving situations, the topics, co-curricular activities and the readings used for this course are subject to change. An updated outline and schedule is given to students at the start of each course.

- Readings on the theory and Practice of European Integration. 3rd edition. Palgrave Macmillan.
- NUGENT, N. (2006) The Government and politics of the European Union, 6th edition. Palgrave Macmillan.
- NUGENT, N. (2004) European Union Enlargement. 1st edition. Palgrave Macmillan.
- Charles Enoch and Marc Quintyn. (1996). European monetary union: Operating monetary policy. Finance & Development. September. p. 28-31.
- Martin Feldstein. "The political economy of the European economic and monetary union: Political sources of an economic liability," Journal of Economic Perspectives, vol. 11:4, fall 1997, p. 23-42.
- Feldstein, M. (2000). The European Central Bank and the Euro: The First Year. NBER Working Paper 7517.
- Faini, R. and R. Portes, (1995). European Union trade with Eastern Europe: Adjustment and opportunities.
- Frankel, J. and S. Wei (1995). Can Regional Blocs Be Stepping Stones to Global Free Trade? International Review of Economics and Finance, 5 no. 4, November 1995, 339-347.
- Baldwin, R. et al. (1997). The costs and benefits of Eastern enlargement: The impact on the EU and Central Europe, Economic Policy, 24.
- Baldwin, R. et al. (2001). Nice Try - Should the Treaty of Nice be ratified? Monitoring European Integration 11, CEPR, 2001 Plus Relevant Articles from the Economist, the EU Observer, and the FT (these changes term by term; as are important in keeping the course up to date)

Topics covered will include:

- The origins and development of the EU
- Institution of the EU
- Market Integration of the EU
- Macroeconomic Policy Coordination
- Economic and Monetary Union
- The budget of the EU
- Common Agricultural Policy
- Competition & Industrial Policy
- Social and Regional Policies
- Environment & Transport
- External Trade Relations & Foreign Policy
- Economics of Enlargement & Integration

Co-curricular activities will include:

- Imperial War Museum or Cabinet War Rooms
A field trip to follow on from a 20 min DVD on the Blitz of London in WWII. Main purpose of the visit is **not** to bang the drum for Britain and "its finest hour" but to open eyes to war as part of the European historical legacy to the world. More specifically, industrial war in its nation state form which has now spread to other parts of the world on the back of Europe's empires. It prepares students for the session on

Due to the evolving situations, the topics, co-curricular activities and the readings used for this course are subject to change. An updated outline and schedule is given to students at the start of each course.

Britain and Europe: Britain's view of itself as not really part of Europe, a place where foreigners lure us to our peril. Also raises the issue of the use of war as an instrument of foreign policy, something which the European Union considered incorporating in its founding charter. And who really won WWII – USA, USSR or Britain?

- Visit to a European Embassy

Instructional Methods:

The Instructor serves as a resource person in the class. Concepts will be introduced through lectures, supported by video cases and slides of key issues. These will be supplemented with handouts & additional readings from the lecturer. Students are advised to read all assigned chapters and extra readings or handouts prior to coming to class. These will be used as the basis for discussion.

Attendance Policy:

The attendance requirement is set by the FIE and home university. In the event of an absence, you are responsible for all material missed. Make-up exams may be set in extreme emergencies only. As a courtesy to your classmates, make every effort to arrive at class on time. Attendance counts towards 10% of your final course grade.

Assessment Plan:

The course will be assessed in four parts. Student participation and attendance are vital to a learning process. Thus, reading and preparing before you come to class is important. In addition, there will be term paper due towards the mid of the course. Students will also prepare a group report and a presentation which to be presented at one of the sessions (this will be determined at the beginning of the course). A comprehensive in-class final exam will take place at the end of the term.

Mid-Term = 20% (Week 3)

Group Project = 30% (Dates to be allocated during the first week of the term, once all groups have been formed)

Comprehensive Final Exam= 30% (last day of class)

Class participation = 20% (10% is awarded for participation during the class, trips, discussions, & 10% is awarded for attendance)

Due to the evolving situations, the topics, co-curricular activities and the readings used for this course are subject to change. An updated outline and schedule is given to students at the start of each course.